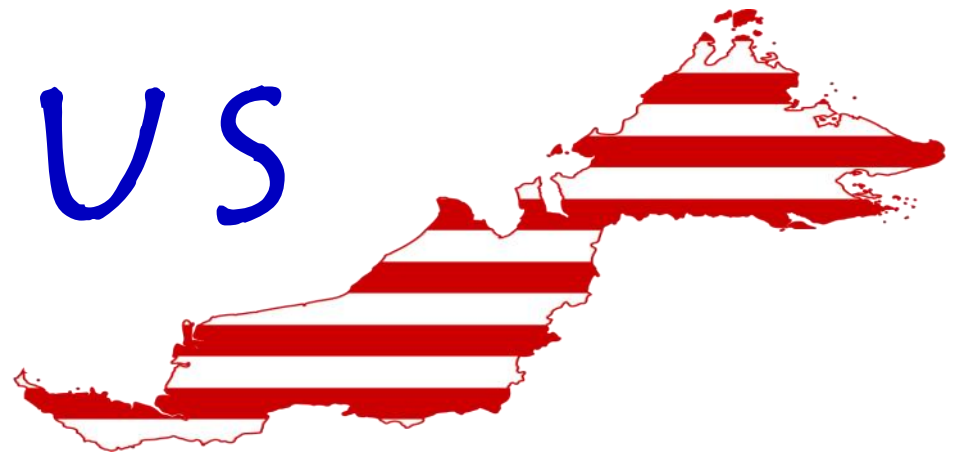




FOCUS



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Forward

The previous incumbent government of over 6 decades and the world's longest ruling political party is gone and a NEW coalition government has emerged, or maybe not so NEW! This change was totally unexpected by the international community and market, leading to large outflows of foreign investments and a drop in our share markets continuously since May 9. This doesn't impact us as a group but maybe some of the serious investors and professional stock market players among our colleagues. However, the overall economic sentiment is weak and uncertain, and this has some impact on everyone! Good news is that GST is gone and SST is not here until September so everyone can buy and have 6% or 10% discount, depending on how you see it!

.....Continue Page 2

Forward

UBAH!

by MD MR. Marc Loh

The new government has announced that our country debt now stands at RM1Trillion, a number most of us have not heard. Due to this, all projects are currently being reviewed and Mega projects are being cancelled or reviewed such as the HSR, MRT 3, parts of the Pan Borneo, ECRL and LRT3. Even DBKL has cut projects by 1 Billion! Our international relationships are going to be interesting as well as all these projects were G to G projects with Mighty China and our immediate neighbor, Singapore. Our new cabinet line-up has just been announced and the new ministers are comprises of several relatively young ministers but highly qualified and capable. They have hit the ground running but will need some time to get up to speed and go through a steep learning curve. Institutional heads are being changed and continuing to be changed with the Police chiefs changed, MACC head changed, Bank Negara governor changed, Bursa Chief changed, and many more.

I am going to deal with the elephant in the room now, and that is how all this will impact us as LLC Berhad! The huge debt and new changes in cabinet will likely see a reduction in spending and only key crucial projects are likely to be implemented and with an emphasis on cost! Even if these projects carry on, there is a high likelihood that projects will be delayed by at least 6 to 9 months as the new ministers and institutional heads go through a steep learning curve! GLCs and MOF linked companies will also not be able to decide as they await the decision and direction of the new government and ministers! LLC Berhad relies almost 100% on government projects and unfortunately these issues will likely have an impact on the group!

The good news is that we now have a 93year old Prime Minister running the show and the oldest Prime Minister to be elected in the world, so nothing is impossible! IF Tun is up to the challenges, then all of us should be as well! Our cash balances are still strong at RM80m currently and our borrowings are negligible. The management is currently working hard due to all these sudden changes, but some immediate plans are to proceed with our own Kelana Jaya development, commence the Kerian Minihydro plant as

well as review and assess the Pelus hidro project to see if we can start. These internal projects will keep some of us busy. Business development will also be widened to look for private funded projects by large corporates such as Petronas, Hyundai, YTL, etc and township developers.

IT will not be an easy 6 to 9 months but I believe that all infrastructure players are facing the same issues as seen in the 60 to 80% drop in some share prices of our competitors. I hope that the new government will implement their CAT approach of Competency, Accountability and Transparency for their project implementation as this will bode well for LLC Berhad as our 52 year track record is the best in the local industry for water, sewerage, hydro and railway, and this should place us in a strong position to secure projects once things get back to normal! Hopefully short term pain for long term gain! That was the hope that every Malaysian had when they voted for UBAH, and NO change will come with NO pain! I truly believe that we will come out stronger after these initial difficult 6 to 9 months but we just need to go through the bumpy stretch first. Good thing is that we are not alone as our 93-year-old Prime Minister is working hard on it!

We had our Buka Puasa function recently and now Raya is already coming to an end. This year we had a total of 100+ attendees, and I am glad that a large number of you have taken the time to buka puasa with your fellow colleagues, as buka puasa is normally done only among close friends and family! In these uncertain times, friends and family play a key role in our lives!

To all muslim colleagues and friends, Selamat Berbuka Puasa, Maaf Zahir dan Batin!



2018 Blood Donation



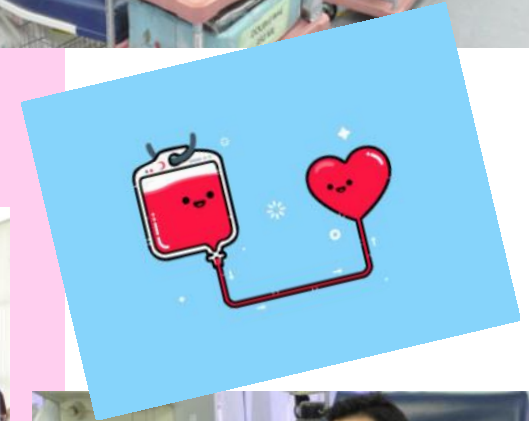
On 14th April
2018 (Saturday)
9.30am-1.00pm



Blood Donation!



At National Blood
Bank (Pusat Darah
Negara)



The blood you donate gives someone
another chance at life.

**GIVE THE GIFT OF LIFE
DONATE BLOOD**



Annual Buka Puasa Night 2018

Salam Aidil Fitri
Maaf zahir dan batin
"Annual Buka Puasa Night"
at
Dewan Perdana
Bukit Kiara Equestrian & Country Resort
on
06-June-2018 (Wednesday) 7.00pm



Annual Buka Puasa Night 2018



Dumpling Festival 2018

By SRC

(Dragon Boat Festival/ DuanWu Festival)

18 June 2018



Special Topics: Traditional Leaf

Special Topics: Traditional Leaf wrapped food

ZONG ZI

Origin : **China** - Dumpling/ Duanwu Festival(Dragon Boat Festival)

Ingredient: Glutinous rice stuffed with different fillings and wrapped in bamboo or reed leaves



KETUPAT

Origin : Brunei/ Singapore/ **Malaysia/ Indonesia & Philippines** - Dumpling / Ketupat Raya

Ingredients: rice packed inside a diamond-shaped container Of woven palm leaf pouch., eaten with rending etc



SUMAN

Origin: **Philippines** - rice cake.

Ingredients: Glutinous rice ,eat with sugar or laden with latik wrapped in banana leaves or *buli* or *buri* palm (*Corypha*) leaves for steaming,



CONKIES

popular in **West Indies/ Barbados**(Guy Fawkes Day/ independence day)/ **Saint Lucia**(Christmas)

Ingredients: Corn flour, coconut, sweet potatoes, pumpkin



HUMITA

Origin: **Argentina/ Bolivia/ Chile/ Ecuador / Peru**

Ingredients: corn, sautéed onions, cheese and some spices dough wrapped in corn husks



PAMONHA

Origin: **Brazil** dumpling / Festa Junina

Ingredients: Ground sweet corn, sugar wrapped in corn husks can be filled with cheese, sausage, minced meat/chicken or peppers



TAMALE

Origin: **Mesoamerica**, north America

Ingredients: dough (starchy, and usually corn-based), corn husk, banana leaf.

can be filled with meats, cheeses, fruits, vegetables, chilies

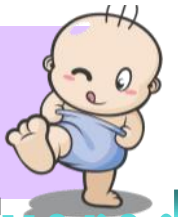


HR NEWS

~By Kogi & Pat



Son of Syed Zahirudin bin Syed Borhan
(Electrical Engineer—Kerian/WET)
3rd child ~ Syed Naqil Amsyar
DOB : 22 May 2018



New Appointment

WATER ENGINEERING TECHNOLOGY SDN BHD			
Name	Position	Designation	Date Joined
Velayutham Pillai a/I Asaipillai	Engine Driver	Rapid	2/4/2018
Siti Noorshida binti Sariff	Site General Clerk	Rapid	2/5/2018
Norman bin Salih	Engine Driver	Rapid	15/5/2018
Zahrullail bin Shafi'i	Driver	CCOM	2/5/2018
Lawrance Kimin	Chemist	Sipitang	16/5/2018
Faizul Ahmad bin Budi	Shift Leader	Sipitang	16/5/2018

The Stock had delivered

Son of Ng Chin Zheng
(Project M&E Engineer -WET)
1st child ~ Ng Joon Ern
DOB : 4 June 2018

Daughter of Mohd Firdaus
(site Engineer—Kerian/WET)
2nd child ~ MARYAM ELIYA
DOB : 11 May 2018



KNOWLEDGE SHARING



CT8 & CT9 ~ by Wai Jun Xian
19th May 2018 - Saturday
09.45 am



I'll stop the world & laugh with U

